

Cash Balance Plan

for members participating January 1, 2014 and after

Tier 3



This guide is a companion publication to KRS' Summary Plan Description. For a comprehensive overview of our plans, refer to the Summary Plan Description published at <https://kyret.ky.gov>.



Cash Balance Plan Guide

for members participating January 1, 2014 and after

Tier 3

KRS currently administers three different pension benefit tiers within our defined benefit plans. The Hybrid Cash Balance plan was established as part of Senate Bill 2, which was enacted by the Kentucky General Assembly during its 2013 Regular Session. We refer to this as Tier 3 Benefits under the Cash Balance plan.

This guide introduces you to the Cash Balance plan and explains benefits for members who begin participating January 1, 2014 and after.



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krs.mail@kyret.ky.gov
Incoming email is not secure. Email
should only be used for general
questions.

Online Resources



<https://kyret.ky.gov>

We encourage our members to look at the information available on our website. Educational materials and forms are available online.



<https://www.facebook.com/kyretirement>

Like our page so we show up in your news feed.



<https://myretirement.ky.gov>

Access your account online. See page 15 for more info.



TABLE OF CONTENTS

03

My Retirement System

03

What is the Cash Balance Plan?

04

My Retirement Account

07

Managing My Account

08

When Can I Retire?

10

What are My Payment Options?

11

Can I Leave My Benefit to Someone?

11

Can I Purchase Additional Service Credit?

12

Good to Know

14

Accessing Benefits Info

15

My Online Account

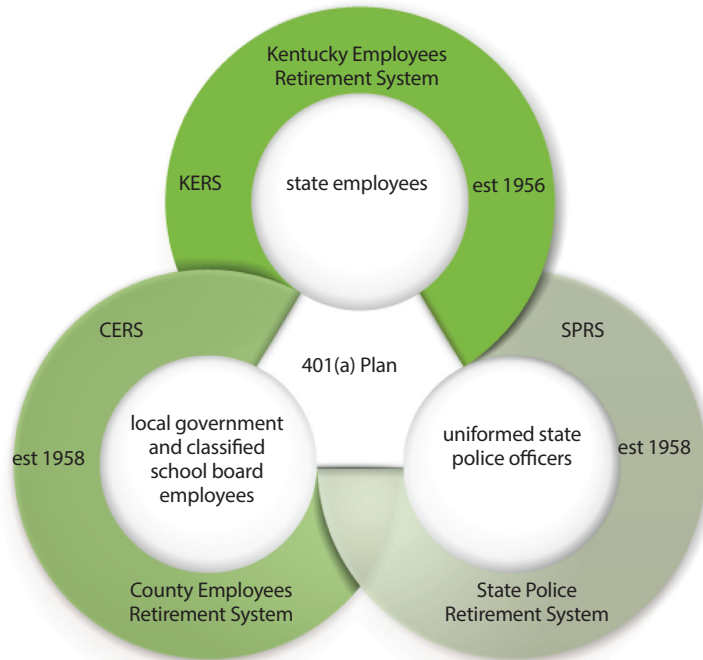
15

We're Here for You

This guide is a companion publication to KRS' Summary Plan Description. For a comprehensive overview of our plans, refer to the Summary Plan Description published at <https://kyret.ky.gov>.

My Retirement System

Welcome to Kentucky Retirement Systems (KRS). KRS provides retirement benefits for more than 340,000 state and local government members. Kentucky Retirement Systems is a 401(a) plan governed by a 13 member board and consists of three different retirement systems:



Noteworthy

KERS
Kentucky Revised Statutes
61.510-61.705

CERS
Kentucky Revised Statutes
78.510-78.852

SPRS
Kentucky Revised Statutes
16.505-16.652

Kentucky Administrative
Regulations, Title 105

Copies may be available at public
libraries, or on the LRC website
<http://lrc.ky.gov>

What is the Cash Balance Plan?

The Cash Balance plan is Tier 3 within our defined benefit pension plan. This new benefit tier is for members who begin participation on or after January 1, 2014. A cash balance plan is known as a hybrid plan because it has characteristics of both a defined benefit plan and a defined contribution plan. A cash balance plan resembles a defined contribution plan because it determines the value of benefits for each participant based on individual accounts. However, the assets of the plan remain in a single investment pool like a traditional defined benefit plan. A cash balance plan is a defined benefit plan since it uses a specific formula to determine benefits.

Who is eligible?

All regular full-time employees who begin participation with KRS on or after January 1, 2014 contribute to the Cash Balance plan. Your participation in the plan is mandatory unless you are a non-participating employee. Employment classifications that are non-participating include part-time, seasonal, temporary, probationary (CERS only), interim, emergency, and independent contractors.

How does it work?

Members and employers contribute a specified amount into the member's account. The account earns a guaranteed amount of interest at the end of each fiscal year. If the member has participated in the plan during the fiscal year, there may be an additional interest credit added to the member's account depending on KRS' investment returns. All interest is paid on the preceding year's balance so there is no interest paid in the member's first year.

When a member is eligible to retire, the benefit is calculated based on the member's accumulated account balance. A member earns service credit for each month he contributes to the Cash Balance plan. Once a member obtains 60 months of service credit he is considered vested. Being vested may change the level of benefits to which you are entitled, health insurance eligibility, and your eligibility to purchase service.

My Retirement Account



Noteworthy

Kentucky law defines creditable compensation. For more info, refer to our Summary Plan Description at <https://kyret.ky.gov>.

How much do I contribute?

Members of the Cash Balance plan contribute a set percentage of their salary each month to their own account as required by Kentucky law:

- Nonhazardous Members - 5% of creditable compensation
- Hazardous Members - 8% of creditable compensation
- All Members - 1% to the health insurance fund which is not credited to the individual account and is not refundable

How much does my employer contribute?

The employer contribution rate is set annually by the KRS Board of Trustees based on an actuarial valuation. The employer contributes a set percentage of the member's salary. Each month, when employer contributions are received, an Employer Pay Credit is deposited to the member's account. If you are a nonhazardous member, your account is credited with a 4% Employer Pay Credit. If you are a hazardous member, your account is credited with a 7.5% Employer Pay Credit. The Employer Pay Credit represents a portion of the employer contribution.

The example below shows how a member's account is credited each month for the member contribution and the Employer Pay Credit.

Nonhazardous Member		
Monthly Salary	5% Member Contributions	4% Employer Pay Credit
\$2,500	\$125	\$100
Hazardous Member		
Monthly Salary	8% Member Contributions	7.5% Employer Pay Credit
\$2,500	\$200	\$187.50

How does my account earn interest and grow?

Your account earns 4% interest annually on both the member contributions and the Employer Pay Credit balance. Interest is credited to your account each June 30, based on your account balance from the preceding June 30. New members do not see interest credited in their first year since there is no prior year balance.

Over time, the value of your account can increase a great deal because of compounding interest. We provide an Annual Statement at the close of each fiscal year that shows your contributions and interest for the year. You can view your Annual Statement online at myretirement.ky.gov. For more information about your online account, see page 15.

The following example is for a nonhazardous member and illustrates how interest is credited to the member's account.

YR 1	Year 1: The member begins participating and paying into the Cash Balance plan.					
	Yearly Salary	Member Contribution	Member Interest	Employer Pay Credit	Employer Interest	Account Balance as of 6/30
	\$30,000	\$1,500	\$0	\$1,200	\$0	\$2,700

Since the member does not have a prior year account balance, on June 30 the member will not receive the 4% interest on the employer and member money. The accumulated account balance is simply the total of the member and employer money received in Year 1 for this member's account.

YR 2	Year 2: The member continues working and paying into the Cash Balance plan.					
	Yearly Salary	Member Contribution	Member Interest	Employer Pay Credit	Employer Interest	Account Balance as of 6/30
	❶ \$30,000	\$1,500	\$0	\$1,200	\$0	\$2,700
	❷ \$30,000	\$1,500	\$60	\$1,200	\$48	\$5,508

Now that the member has a prior year account balance, on June 30 the account balance shows the member and employer interest.

The member and employer interest shown in Year 2 is based on the prior year account balance. In this example, the member contributed \$1,500 in Year 1. In Year 2, 4% of \$1,500 generates the \$60 member interest. The employer interest of \$48 is 4% of the \$1,200 Employer Pay Credit from Year 1.

YR 3	Year 3: In Year 3, we see how compounding interest grows the account balance.					
	Yearly Salary	Member Contribution	Member Interest	Employer Pay Credit	Employer Interest	Account Balance as of 6/30
	❶ \$30,000	\$1,500	\$0	\$1,200	\$0	\$2,700
	❷ \$30,000	\$1,500	\$60	\$1,200	\$48	\$5,508
	❸ \$30,000	\$1,500	\$122.40	\$1,200	\$97.92	\$8,428.32

The member contributed \$1,500 and has \$60 of member interest from Year 2. In Year 3, 4% of \$1,560 generates an additional \$62.40 in member interest. This results in a total of \$122.40 for member interest as of June 30 in Year 3.

The employer interest in Year 3 reflects 4% of the Employer Pay Credit (\$1,200) and employer interest (\$48) from Year 2. The \$49.92 interest earned gives a total of \$97.92 employer interest as of June 30 in Year 3.

The account balance continues to grow like this for each year the member continues working and paying into the cash balance plan. An additional interest credit may be applied if certain criteria are met. Read more on page 6.



Noteworthy

Kentucky Revised Statute 61.597(4)(d) states "system's geometric average net return means the annual average geometric investment return, net of administrative and investment fees and expenses, over the last five (5) fiscal years as of the date the interest is credited to the member's account".

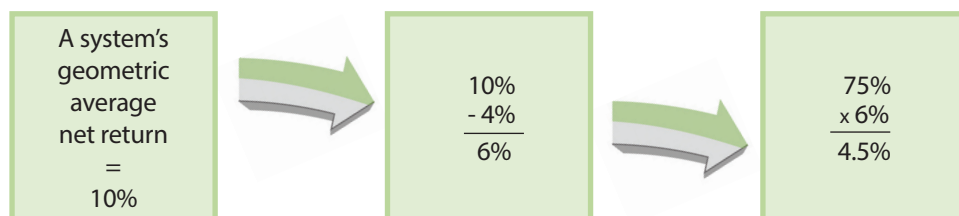
Upside Sharing Interest

The additional interest credit that may be applied is referred to as upside sharing interest. If upside sharing interest is paid in any year, this interest would be calculated using the same approach outlined on page 5.

Upside sharing interest is not guaranteed. The following conditions must be met before upside sharing interest is credited to a member's account:

1. The system's geometric average net investment return for the last five years must exceed 4%.
2. The member must have been active and participating in the fiscal year.

If a system's geometric average net investment return for the previous five years exceeds 4%, then the member's account will be credited with 75% of the amount of the return over 4%. The credit will be applied to the account balance as of June 30 of the previous year. The following example illustrates how upside sharing interest works.



In the above example, the 4.5% upside sharing interest would be credited to both the member contribution balance and Employer Pay Credit balance. Remember, upside sharing interest is an additional interest credit. Member accounts automatically earn 4% interest annually. In this example, the additional 4.5% upside sharing interest credit means the total interest paid would be 8.5%.

The geometric average net investment return is calculated on an individual system basis (i.e. KERS, CERS and SPRS). It is possible that the upside sharing percentage will differ from system to system. It is also possible that one system may get an upside sharing percentage, and another system would not.

How are the contributions invested?

Members in the Cash Balance plan do not make their own investment decisions and do not bear the risk of investment losses. The assets of the plan remain in a single investment pool and the employer assumes all the investment risk. Even if the underlying investments lose value, the employer is still obligated to pay the required contribution so the plan can pay a benefit based on your individual account balance. In other words, a member's Cash Balance retirement account will never be reduced due to investment losses.

The KRS Board of Trustees and its investment professionals are responsible for investment decisions that impact Cash Balance plan accounts. The Board has established clearly defined investment policies, objectives and strategies for both the pension and insurance portfolios. The Board's investment policies and detailed monthly investment performance reports are published on our website at <https://kyret.ky.gov>.



Noteworthy

The Board is governed by the "Prudent Person" rule and must invest solely in the interests of members and their beneficiaries, impartially and with good faith interpretation of the law.

Managing My Account

What if I leave my job?

You have three options if you leave your job:

Option 1: Keep your money at KRS

Your account will continue to earn 4% interest on the accumulated account balance. However, if you are no longer participating, your account would not be eligible for any upside sharing interest.

If you change jobs and your new employer is a participating agency with KRS, you and your new employer will contribute to your existing account and you will continue to accrue service credit.

If you are vested when you leave your job, you may apply for retirement benefits when eligible and receive a lifetime monthly benefit. Retirement eligibility is explained on page 8.

Option 2: Withdraw your account

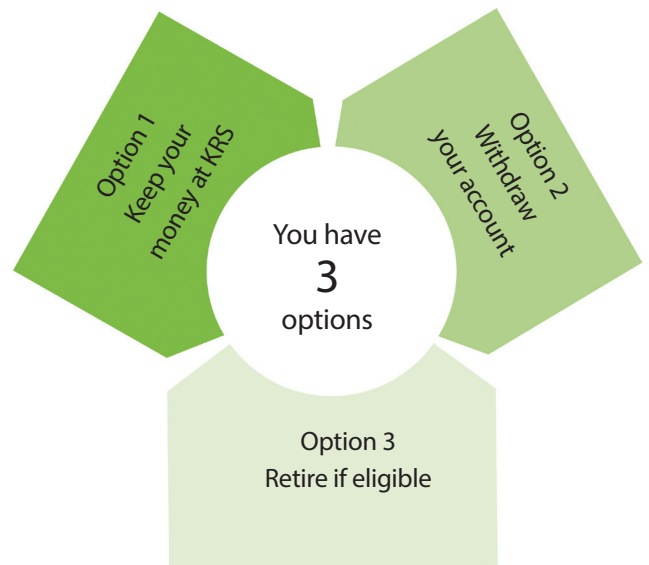
Vested refund: Members who are vested are eligible for a refund of their accumulated account balance. The accumulated account balance is the total of all member contributions, Employer Pay Credits, and all interest credited to both amounts.

Non-vested refund: Members who are not vested are eligible for a refund of the member portion of the account balance. This includes the member contribution, the member interest and member upside sharing interest. A non-vested refund does not include the Employer Pay Credits, the employer interest on the pay credit balance or employer upside sharing interest.

Refunds from your KRS account may be paid directly to you or can be rolled over to another qualified retirement plan. If you elect to receive a direct payment, KRS is required to withhold 20% for federal income taxes. The amount withheld is not a penalty tax and will apply toward your federal tax liability for the year in which the refund is issued. Additional taxes due to age or other factors may apply if you choose to receive a direct payment of your refund.

Option 3: Retire if you're eligible

Retirement eligibility is dependent upon your age and years of service. Read more on page 8.

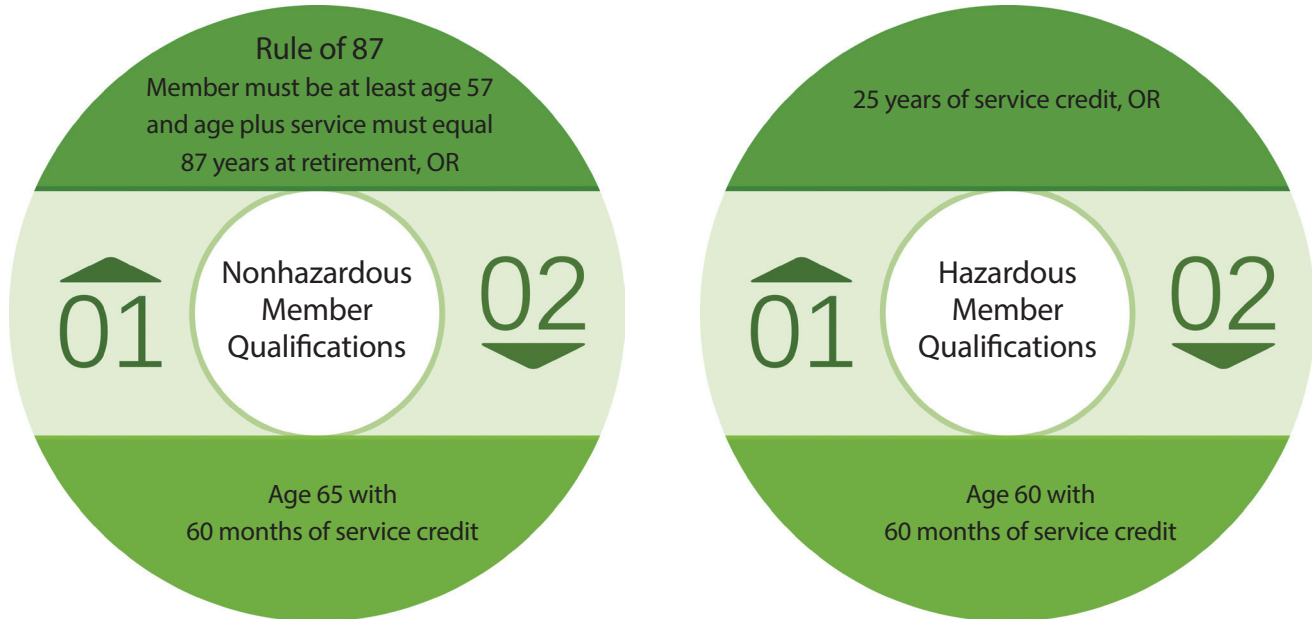


Noteworthy

A member is vested once he has accrued 60 months of service credit. Being vested may change the level of benefits to which you are entitled, health insurance eligibility, and your eligibility to purchase service.

When Can I Retire?

Under the Tier 3 benefits in the Cash Balance plan, there are 2 qualifications for a retirement benefit:



How is my benefit calculated?

Your accumulated account balance is divided by an actuarial factor to produce the monthly life Annuity option. Your age at retirement and type of service (hazardous or nonhazardous) determine the actuarial factor. Upon retirement, a member is eligible for a fixed monthly annuity until death.


KRS provides various payment options so that a retiring member can select a monthly benefit option best suited to his or her particular retirement needs. Page 10 provides a description of the available payment options.

Annuity option example

The following examples illustrate how the monthly life annuity option is calculated when a member is eligible to retire. As noted above, members have a number of payment options to choose from at retirement.

Please note that Service at Retirement was used to project Accumulated Account Balances in the examples on page 9. For Cash Balance plan members, service credit is used to determine retirement eligibility, but is not used to determine your monthly life annuity amount.

The Accumulated Account Balances in the examples on page 9 are hypothetical. Rounding is applied for illustrative purposes. Upside sharing interest is not reflected in the following examples.



Noteworthy

The fixed life annuity is a feature of a defined benefit plan. This is in contrast to a defined contribution plan where there is a risk of outliving your retirement savings.

Nonhazardous Member Examples

Service at Retirement	Accumulated Account Balance	Age at Retirement	Actuarial Factor	Monthly Life Annuity Amount
20 years	\$150,000	Age 65	121.00494	\$1,239.62
15 years	\$100,000	Age 65	121.00494	\$826.41
10 years	\$60,000	Age 65	121.00494	\$495.85

These examples reflect a nonhazardous member who is eligible to retire by meeting the requirement of being age 65 with 5 years (60 months) of service credit. You can see how the monthly benefit increases when the member works longer and has a higher accumulated account balance.

Service at Retirement	Accumulated Account Balance	Age at Retirement	Actuarial Factor	Monthly Life Annuity Amount
30 years	\$180,000	Age 57	137.092488	\$1,312.98

The above example reflects a nonhazardous member who is eligible to retire by meeting the rule of 87. The member is at least age 57 and has 30 years of service, equaling 87.

Hazardous Member Examples

Service at Retirement	Accumulated Account Balance	Age at Retirement	Actuarial Factor	Monthly Life Annuity Amount
25 years	\$225,000	Age 45	150.608352	\$1,493.94

This example shows a hazardous member who is eligible to retire by obtaining 25 years of service credit, regardless of age.

Service at Retirement	Accumulated Account Balance	Age at Retirement	Actuarial Factor	Monthly Life Annuity Amount
20 years	\$200,000	Age 60	128.5101	\$1,556.30
15 years	\$140,000	Age 60	128.5101	\$1,089.41

These examples reflect a hazardous member who is eligible to retire by meeting the requirement of being age 60 with 5 years (60 months) of service credit. You can see how the monthly benefit increases when the member works longer and has a higher accumulated account balance.

What are My Payment Options?

Annuity

This option provides a monthly benefit to the member until death. The annuity does not provide a benefit to the beneficiary after the member's death. It provides the highest monthly lifetime benefit. If you pass away before receiving an amount equal to your accumulated account balance at the time of retirement, your beneficiary will receive any remaining balance of your accumulated contributions (i.e. member contributions and interest).

Life with 10 Years Certain

This option is available for members who are age 75 or younger at retirement. This option guarantees payments for a 120 month period, which begins when the member retires. If the member dies before 120 payments have been made, the beneficiary will receive the remaining payments. If the member survives past the 120 payments, the same monthly benefit continues to the member for life, but the beneficiary is no longer eligible for benefits upon the member's death.

Life with 15 Years Certain

This option is available for members who are age 67 or younger at retirement. This option guarantees payments for a 180 month period, which begins when the member retires. If the member dies before 180 payments have been made, the beneficiary will receive the remaining payments. If the member survives past the 180 payments, the same monthly benefit continues to the member for life, but the beneficiary is no longer eligible for benefits upon the member's death.

Life with 20 Years Certain

This option is available for members who are age 61 or younger at retirement. This option guarantees payments for a 240 month period, which begins when the member retires. If the member dies before 240 payments have been made, the beneficiary will receive the remaining payments. If the member survives past the 240 payments, the same monthly benefit continues to the member for life, but the beneficiary is no longer eligible for benefits upon the member's death.

Survivorship 100%

This option guarantees a monthly benefit to the member for the member's lifetime. If the member dies before the beneficiary, the beneficiary is eligible for the same monthly benefit until death.

Survivorship 66 2/3%

This option guarantees a monthly benefit to the member for the member's lifetime. If the member dies before the beneficiary, the beneficiary is eligible for a monthly benefit equal to 66 2/3% of the member's monthly benefit until death.

Survivorship 50%

This option guarantees a monthly benefit to the member for the member's lifetime. If the member dies before the beneficiary, the beneficiary is eligible for a monthly benefit equal to 50% of the member's monthly benefit until death.

Pop-Up

This option guarantees a monthly benefit to the member for the member's lifetime. If the member dies before the beneficiary, the beneficiary is eligible for the same monthly benefit until death; however, if the beneficiary dies before the member, the member's monthly benefit "Pops-Up," or increases, to the amount under the Annuity option. The member's benefit will also Pop-Up if the member's beneficiary is a spouse and they become divorced.

Social Security adjustment (without survivor rights)

A member age 62 or younger may elect to take a larger monthly payment until reaching age 62, when they may be eligible for Social Security. The monthly benefit will be reduced the month following the member's 62nd birthday. This option allows the member to draw a larger benefit until age 62. This option does not affect the amount of Social Security that the member will receive. A beneficiary is not eligible for benefits if the member dies.

Social Security adjustment (with survivor rights)

This option provides the same benefits as the Social Security adjustment option without survivor rights. In addition, it guarantees the same benefit to the beneficiary if the member dies. If the member dies before age 62, the beneficiary draws the higher payment until the member would have become age 62. Thereafter, the beneficiary will receive the same reduced monthly benefit that the member would have received.

Lump Sum

This option provides a one-time lump sum refund. Members who are vested are eligible for a refund of their accumulated account balance. The accumulated account balance is the total of all member contributions, Employer Pay Credits, and all interest paid on both amounts.



Can I Leave My Benefit to Someone?

File Form 2035 to designate a beneficiary for your account prior to retirement. If you do not have a valid Form 2035 on file with our office, the beneficiary of your member account will be your estate. Before you retire, the payment options available to your beneficiary are based on your account at the time of your death.

At retirement, you will designate one beneficiary for your account. The payment option you select at retirement will determine the monthly benefits provided to your beneficiary upon your death. It's important to keep in mind that a beneficiary does not have access to our health insurance plans if they are not receiving a monthly benefit payment.

Beneficiaries have the choice to decline monthly payments and instead opt to receive the remaining balance of the member's contributions and interest in a one-time payment. The one-time payment may be:

- Paid directly to the beneficiary (minus 20% for federal income tax), or
- Partially or directly rolled over to an Individual Retirement Account (IRA) or employer plan

When our office receives notification of your death, we contact your beneficiary and outline the available payment options. There is also a separate \$5,000 death benefit that a retired member's beneficiary may be eligible for. See page 13 for additional information.

Can I Purchase Additional Service Credit?

Under the Cash Balance plan, there are six different types of service that a member may purchase:

1. Recontribution of Refund

A member currently participating in one of the state administered retirement systems who has taken a refund of retirement contributions for previous employment may regain the service lost by paying the amount of contributions withdrawn plus interest calculated from the time of withdrawal. The member must work for at least six months to validate the purchase. A recontribution of a refund will not alter the member's participation date.

2. Omitted

If a member worked in a participating position and, due to some oversight, contributions were not reported to KRS, the member can purchase those months of service or missing contributions. KRS will also bill the employer for missing employer contributions. Once KRS receives both the member and employer contributions, KRS will reinstate the original participation date for that service.

3. Omitted with Interest

If you previously received a cost for Omitted service and did not act on that cost by the due date, you may request a recalculation. The recalculation will include interest as of the date of the original cost.

4. Military Omitted

If a member was called to active duty military, the member can purchase the missing months of service. The cost is based on the contributions the member would have paid had they been participating during that time. The member's employer also must pay the missing employer contributions.

5. USERRA (Uniformed Services Employment and Reemployment Rights Act)

Allows a member to purchase Military Omitted service in excess of six years if certain conditions are met.

6. Decompression

If a member returns from military leave and does not immediately return to work, the member can purchase up to ninety days between the date of discharge and return to employment. The employer also must pay the employer portion for this period of time.

Good to Know

Are my benefits protected?

Accrued benefits are protected but the General Assembly could change future benefits if fiscal circumstances call for it.

Disability Benefits

If you become disabled during the course of your employment, you may be eligible to apply for disability retirement benefits. If approved, this option allows you to receive a monthly benefit before you reach retirement eligibility. For more information on disability benefits, please contact the KRS Disability and Death Division.

Beneficiary Designation

When you begin participating, you should file Form 2035 to designate a beneficiary for your retirement account. You may name principal and/or contingent beneficiary(ies) on this form. Your beneficiary will receive any benefits you may be eligible for if you die before you retire. You can change this designation at any time prior to retirement by filing a new Form 2035 with our office.

At retirement, you will designate one beneficiary for your retirement account on the Form 6000, Notification of Retirement. This is an important decision, because after your retirement date, you cannot change your beneficiary designation. If a beneficiary who is not your spouse is selected at the time of retirement, certain payment options may not be available depending on the age difference between you and your beneficiary.

Health Insurance

You may be eligible for health insurance from KRS when you retire. To be eligible, you must have at least 15 years of service. KRS will pay a contribution toward the premium based on how many years of service you have at retirement. For nonhazardous retirees, KRS pays \$10 toward the monthly premium for each full year of service the member has at retirement. Hazardous retirees receive \$15 toward the monthly premium for each full year of service at retirement. The amount KRS pays is subject to an annual Cost of Living Adjustment (COLA). The examples below do not reflect the COLA.

Non-hazardous Example: If a non-hazardous member began participating January 1, 2014 and retires with 20 years of actual service, the contribution paid by KRS for insurance coverage is \$200 per month.

Hazardous Example: If a hazardous duty member began participating January 1, 2014 and retires with 20 years of actual hazardous service, the contribution paid by KRS for insurance coverage will be \$300 per month. Upon the member's death, the spouse, if eligible, would receive a monthly insurance contribution of \$200 per month.

Benefits for In Line of Duty and Duty Related beneficiaries may be different. If these benefits apply to you, please contact our office for more information.

Noteworthy

Before you retire, a beneficiary may be one individual, multiple individuals, your estate, or a trust. When you retire, your beneficiary can be one person, your estate, or a trust.

Noteworthy

The monthly insurance benefit has been increased annually by a 1.5% COLA since July 1, 2003 when the law changed.

The annual increase is cumulative and continues to accrue after the member's retirement.

Death Benefit

There is a \$5000 death benefit for retired members who are receiving a monthly retirement payment based upon at least 48 months of service. This benefit is not a form of insurance. With the \$5,000 death benefit, the member can name a beneficiary other than the person named for the monthly benefit. If you do not have a valid death benefit designation on file with our office, your beneficiary will be your estate.

Taxes

Monthly benefits from KRS are subject to federal income tax.

In Kentucky, retirement income from all sources (including KRS benefits) are subject to state income tax but may be excludable up to a certain amount. See schedule P in the Kentucky income tax forms for the exclusion amount and calculation.

Leave

Sick leave, annual leave and compensatory time are not used to calculate benefits for members in the Cash Balance plan.

Reciprocity

If you change jobs and become eligible for membership with the Kentucky Teachers' Retirement System, the Legislators' Retirement Plan or the Judicial Retirement Plan, you will be contributing to a different plan. You will no longer be contributing to your KRS Cash Balance plan. You should contact KRS to discuss your plan options.

New Members

When you are hired, your employer will submit information about your employment to our office. Once you are eligible to participate in KRS, your account will be created. Upon participation you are required to complete a Form 2001, Membership Information. KRS will mail Form 2001 to you once your account is established. Your employer should provide you with a Form 2035 or you can find the form on our website at <https://kyret.ky.gov>.

No benefit will be paid, including a refund of your account, until a completed Form 2001 is received in the KRS office. Completed forms must be on file at our office in Frankfort to be valid. If you do not have a valid Form 2035 on file with our office, the beneficiary of your member retirement account will be your estate.

Change of Address

It is important to keep your address current with KRS. If your address changes, you should let your employer know as soon as possible. Your employer will notify KRS as part of their monthly reporting. You may also change your address online through your member self service account (see page 15) or by completing Form 2040, Change of Address.



Noteworthy

This guide is intended to give you a brief description of your retirement benefits. Want more info? Refer to our Summary Plan Description at <https://kyret.ky.gov>.



Noteworthy

Make sure you tell your employer about your address change so the monthly report to KRS is correct. If not, the monthly report will override your address change.

Accessing Benefits Info

KRS is committed to protecting the confidentiality and security of your member data. KRS has developed and implemented policies and processes that safeguard your information which include assigning a Member ID and Personal Identification Number (PIN) to each member.

Member ID

KRS has created a unique account number for all members known as the Member ID. Your Member ID may be six or seven digits. Your Member ID is your account number and is only valid when you are doing business with our office.

We use your Member ID to maintain your account and file information you submit to our office. Your Member ID is the identifying number on KRS forms and letters you receive from our office. When calling to discuss your account, you will need to provide your Member ID and PIN.

When you login to our self-service site, your Member ID will be the first item displayed on each page under your benefit account information.

PIN

KRS has also created a four-digit PIN which provides an added layer of security when you interact with KRS, whether online or over the phone. We will ask you for your PIN before discussing account information with you over the phone. You will also need your PIN to register and access your account online.

You can request a PIN by calling our office at 1-800-928-4646. Your PIN will be mailed to the address you have on file at KRS.

Online

We encourage our members to look at the information available on our web site, <https://kyret.ky.gov>. You can also find us on Facebook at <https://www.facebook.com/kyretirement>. Make sure you like our page so we show up in your news feed.

Educational materials and forms are available on our website. You may also use our self service site to access your retirement account online. The registration process is easy. Once you've registered, share your email address with us so we can deliver your member newsletter and important announcements to your inbox.

Outreach & Programs

KRS offers educational opportunities throughout the year, including webinars and onsite workshops. Visit our website to see what programs are scheduled.

1234

Noteworthy

Our programs usually require advance registration. Please read the program description to find one that works best for you.

My Online Account

Self service offers you a convenient way to manage your account and prepare for retirement.

Registration is easy:

1 Go to [MyRetirement.ky.gov](https://myretirement.ky.gov)

This is the direct link to your self service account. You can also visit the KRS website at <https://kyret.ky.gov> to access the login page.

2 Connect to Your Account

To register, you will enter your Social Security number, date of birth and PIN so we can identify your account. You will only be asked for your Social Security number during this initial registration.

3 Create Login Information

We will ask you to create a User ID and Password, which you will use each time you login to your account. For additional security, you will answer a secret question. This answer will be used when you need to reset your User ID or Password.

When the setup steps are complete, you are ready to manage your retirement account online.

We encourage you to login and share your email address with us so we can email newsletters and announcements.

We're Here for You

If you need more information about your retirement benefits, please don't hesitate to let us know. We want to help make your journey to retirement as easy as possible. We're always happy to answer any questions you may have.



krs.mail@kyret.ky.gov

Incoming email is not secure. Email should only be used for general questions. You should never include confidential or personal information in email.



1-502-696-8800

— or —

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